

Item 6 (c) – Development of Sennocke & Bradbourne Car Parks

The attached report was considered by the Cabinet. The relevant minute extract is below:

Cabinet – 15 October 2015 (Minute 36)

Members considered a report which sought approval to develop the Sennocke Car Park and Bradbourne Car Park sites to provide a branded hotel and additional car parking capacity

It was moved by the Chairman and

Resolved: That, under section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following item of business on the grounds that likely disclosure of exempt information was involved as defined by paragraph 3 (Information relating to the financial or business affairs of any particular person (including the authority holding that information) as identified in Schedule 12A to the Local Government Act 1972.

As this was the first major project that may require borrowing for the Council for many years, advice had been obtained from CIPFA to ensure that the Council was looking at the relevant options and to provide initial analysis into those options for both the hotel and car park.

The confidential Appendix D presented three funding options A, B and C, and it was noted that a combination of these could be used depending on available resources.

The Chairman advised that the proposed funding method for the hotel was Option C and for the car park, Option B. Members were reminded that whatever funding options were used for this project and other projects, the availability of funds and therefore the number of funding options would change over time. It was also mentioned that any increase in value of the assets would be in addition to the figures contained within the confidential appendix.

Public Sector Equality Duty

Members noted that consideration had been given to impacts under the Public Sector Equality Duty.

Resolved: **That it be recommended to Council**

- a) to agree to proceed with the proposed schemes;
- b) that a Development Management Agreement and Agreement for Lease be entered into with the preferred Development Management Consultant and preferred Hotel Operator on the terms outlined in the confidential Appendix D; and

- c) that the development was in the public interest and therefore the land should be appropriated for planning purposes in accordance with Section 122 of the Local Government Act 1972 and subject to the powers provided by Section 237 of The Town and Country Planning Act 1990.